



**SAI**

SURINAAMS ARBITRAGE INSTITUUT

## SURINAMESE ARBITRATION INSTITUTE

### GENERAL INFORMATION

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**Experience:** Surinamese Arbitration Institute

**Country:** Suriname

**Coordinating Institution:** Suriname Business Association

**Other institutions involved:** Dutch Arbitration Institute

**Duration of the experience:** August 2014

**Webpage:** <http://vsbstia.org/>

**Area of the successful experience:** legal certainty

### DETAILED INFORMATION

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#### 1) Description

The SAI initiative is coordinated by the Association of Surinamese Business. The goal of the institute is to help companies and civilians, to resolve disputes through arbitration or mediation.

#### 2) Beneficiaries

Entrepreneurs  
Civilians  
Companies

#### 3) Implementation

Through arbitration entrepreneurs can choose a faster and more effective way to resolve conflicts get the dispute to be submitted to the regular courts. An advantage of arbitration is that the handling of disputes is not public, so that for example financial data of the company is not in publicity is brought. These benefits also apply to mediation.

#### 4) Accomplishments and Results

The Suriname Arbitration Institute has since its re-establishment in early August 2014 handled six cases. There are now sixty arbitrators trained for deployment by the SAI.

**5) Offers of cooperation with the region to exchange good practices**

On May 2016:  
Sharing of information via e-mail  
Teleconferences

**6) Main contact information:**

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The collection of experiences showcasing successful projects implemented by stakeholders in countries of the Americas is one of the most important tasks of the Inter-American Competitiveness Network (RIAC). There are more than 200 experiences available in the Signs of Competitiveness in the Americas Reports 2012 -2015: [www.riacreport.org](http://www.riacreport.org).

The Organization of American States (OAS) serves as the RIAC Technical Secretariat to facilitate the knowledge sharing between countries, multilateral and academic institutions. The experiences and intellectual contributions presented by RIAC members for the 2015 Signs of Competitiveness in the Americas Report will provide valuable input for the RIAC Annual Meetings and the panel discussions during the IX Americas Competitiveness Forum (ACF) to be held in Guatemala City, on November 16-18, 2015.

For the latest information about the RIAC and the 2015 Signs Report follow us on Twitter @riacnet.org #RIACreport