



COMPETE CARIBBEAN'S EXPERIENCE

TITLE:
THE COMPETE CARIBBEAN PROGRAM-
Donor Collaboration to Support Private Sector Development &
Competitiveness in the Caribbean

GENERAL INFORMATION

Country: CARIFORUM member states

Coordinating Institution: The Compete Caribbean Program is jointly funded by the Inter-American Development Bank (IDB), the United Kingdom Department of International Development (DFID) and the Foreign Affairs, Trade and Development Canada (DFATD) and operates in partnership with the Caribbean Development Bank (CDB)

Duration of the experience: May 2010 – present

Webpage: www.competecaribbean.org

The ultimate goal of the program is to foster sustainable economic growth and enhance competitiveness in the Caribbean.

Activities

- To stimulate dynamic behavior within the private sector, the Program provides matching fund, **grant financing of up to US\$500,000** to firms and clusters that seek to implement innovative, replicable and scalable business models with high potential for growth, exports and employment. The Program is currently supporting 17 innovative projects in key new and traditional sectors and value chains.
- From a **business climate** perspective, the Program works with governments to enhance the environment in which firms invest and operate. The Program has strengthened and continues to

strengthen a number of private sector development institutions within the public sector – investment promotion agencies, competitiveness councils, competition agencies and others – and fosters public-private dialogue to support consensus around an agenda of reforms relevant to the private sector, as well as to aid and motivate their implementation. The Program has also supported regulatory reforms to facilitate business activity, and has, for example, piloted Secured Transactions within the region.


- The Program also supports **research** to inform a strategic agenda for private sector development at a national and regional level, and has generated previously unavailable, statistically reliable data on the characteristics of the private sector throughout the region.

Lastly, the Program has strategically leveraged the capabilities or funding of other donors, and forged alliances to implement multi-donor action plans, while also implementing multi-donor projects such as the Caribbean Growth Forum. Other donors and/or donor programs with which CC has been closely collaborating are: Caribbean Export, EPIC, PROPEL, UNDP, WWF, IDH (Dutch Sustainable Trade Initiative), Windward Industries/The Shell Foundation, CARTFUND, WB, CARCIP and the IFC, amongst others.



In partnership with



<p>PROJECTS IN EXECUTION: 91</p> <p>PROJECTS IN PIPELINE: 14</p> <p>RESPONDING TO 10 REGIONAL CHALLENGES:</p>	<p>By Numbers:</p> <ul style="list-style-type: none"> ✓ 13 National Private Sector Development Strategies ✓ 22 PSD Institutions Strengthened ✓ 13 Multi-Donor Action Plans under Implementation / Projects Developed ✓ 22 Public-Private Dialogue Events ✓ 43 Cluster Competitiveness Improvement Plans and innovative Business Plans developed
<p>Trade Facilitation/Export Diversification Investment Promotion Access to Finance Logistics and Connectivity Public-Private Dialogue</p>	<p>Environment/Conservation Gender (Women/Youth) Regional Integration Small/Medium Enterprises Business Climate Enhancement</p>
<p>29 PROJECTS HAVE REGIONAL SCOPE</p> <p>15 COUNTRIES REPRESENTED</p> 	
<p>KEY PROJECT AREAS: Business, Finance and Investment Climate Reform Support Value Added Agriculture, Aquaculture and Manufacturing Service Industries</p>	<p>Creative Industries - Animation Energy - Alternative Technology Information, Communications and Technology Community, Environmental, Sports and Experience Tourism</p>

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