



SURINAME'S EXPERIENCE

TITLE: SURINAME BUSINESS AND INNOVATION PROGRAM

GENERAL INFORMATION

Country: Republic of Suriname

Coordinating Institution: Competitiveness Unit Suriname

Other institutions involved: Chamber of Commerce , Suriname Business Forum, Ministry of Trade and Industry , Ministry of finance , The Inter- American Development Bank

Duration of the experience: October 2014- October 2017

Webpage: www.surinamecompete.org



1) Objectives

The objective of the program is increase the participation of the private sector and enhance its value added in the economy by: (i) formulating and implementing a modern industrial policy to facilitate sustainable growth and diversification; (ii) improving the business climate, legal, and institutional framework; and (ii) strengthen institutions and processes for effective public private dialogue.

2) Relevance

Modernized legal and institutional framework will promote private sector led growth, diversification and innovation. Adequate business climate and strong institutions will attract investors lead to private sector activity and growth.

3) Concrete activities and actions

Stakeholder Engagement,

Defining the laws

Modernized and harmonized existing laws

The stakeholders involved in the activities: Suriname Business Forum, Ministries of Justice, Trade, and the Competitiveness Unit Suriname

4) Achievements and results

Stronger stakeholder collaboration

Knowledge sharing

Legislation drafted and submitted to Cabinet

5) Sustainability

To make this sustainable the implementation and capacity building and reforms will be implemented within the framework of a development plan.

6) Lessons learned

More structural approach

Build a institutional basis for modernization.

More involvement of civil society organizations

7) Capacity for the exchange of this experience

Cooperation modality	Cooperation modalities the institution can provide to others	The institution may be able to provide this cooperation to others by
Information Sharing	x	TBD in mutual agreements
Conference Calls	x	TBD in mutual agreements
Videoconferences	x	TBD in mutual agreements

8) Author of this story

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