



SURINAME'S EXPERIENCE

TITLE: Fund for Small and Medium-Sized Enterprises



Country: Suriname

Institution: Ministry of Finance and the Central Bank of Suriname

Type of Institution: Ministry and the Central Bank

Other institutions involved: De Surinaamse Volkscredietbank (Trustee of the Fund)

Date: February 2013

Webpage: <http://gov.sr/sr/ministerie-van-financi%C3%ABn.aspx>

Context

The SME Fund was established by the Ministry of Finance and is managed by the De Surinaamse Volkscredietbank . Goal of the Fund: to support SMEs to improve their production. The key participants are All sectors except (mining) and gold trading and Companies that have no negative impact on the environment.

Objectives

The general objective of this program is:

1. Ease access to finance for SME's in order to expand their operation
2. The Government is committed to this fund to diversify the production and encourage small and medium-sized private enterprises.
3. Main objective to strengthen the earning capacity, production efficiency and professionalism of the small-and medium-sized business in Suriname.
4. The IIC will primarily income with technical assistance and give advice, based on its experience in other countries. The Department has made funding available and monitored the progress and goals of the program.

Relevance

The aim is to make SME funds accessible in the country.

Implementation

The activities where:

1. Technical assistance of the IIC funding arrangements
2. Selection and allocation rules for the development of credit
3. Staff of the VCB will be trained by the IIC in credit and management
4. Info sessions with the different stakeholders involved.

Potential for replication

No, there were no previous experiences that show the potential for replication of these experiences.

Modalities to replicate the exchange

- a. Information sharing
- b. Experts visits
- c. Technical tours
- d. Videoconference
- e. Workshops
- f. Peer review

Key persons involved in the design, implementation, and evaluation

Director of De Surinaamse Volkscredietbank, Drs. Percy Clenem
Minister of Finance, Drs. Adeline Wijnerman

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