



UNITED STATES' EXPERIENCE

TITLE: Northern Arizona Center for Entrepreneurship and Technology Incubator



Country: USA

Institution: Northern Arizona Center for Entrepreneurship and Technology Incubator Building

Webpage: www.nacet.org

Context

The four county northeast region of Arizona is one of the state's most economically distressed areas and is in need of economic diversification and opportunity. Northern Arizona University and the City of Flagstaff identified a need for facilities designed to accommodate the commercialization of technologies being developed on campus and in the region.

Project Description:

In 2003, EDA provided a \$2,576,384 grant in partnership with the Northern Arizona Council of Governments (NACOG), Northern Arizona University (NAU) and the City of Flagstaff to construct the Northern Arizona Center for Entrepreneurship and Technology Incubator (NACET) facility. The LEED certified 10,000 square foot building with wet and dry labs incubates a variety of companies and fosters the commercialization of technologies developed at NAU and in the region. The facility is owned and operated by the City of Flagstaff. NAU provides mentoring services and technical support to incubator clients. NACOG makes referrals to entrepreneurs and promotes the facility in its four county region.

Outcome

Since its completion in 2008, NACET houses 11 companies, is providing assistance to an additional 6 companies off-site, and has a waiting list of several companies who want to locate in the facility. By the end of 2011, \$110 million in private sector investment had been generated and 320 new jobs created with an average salary of \$85,000 per year. Many of the businesses are involved in the biotechnology, information technology and energy fields. NACET also provides entrepreneurial outreach assistance to clients in the region, including the Navajo, Hopi, White Mountain Apache and San Carlos Apache Indian Tribes.

Author of this story

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